

SIN-KUNG LOGISTICS BERHAD
[Registration No. 199401035432 (321115-P)]

MINUTES OF THE TWENTY SIXTH ANNUAL GENERAL MEETING OF COMPANY HELD AT 1ST FLOOR, PERMAI BALLROOM, KOTA PERMAI GOLF & COUNTRY CLUB, NO. 1, JALAN 31/100A, KOTA KEMUNING, SECTION 31, 40460 SHAH ALAM, SELANGOR DARUL EHSAN, MALAYSIA ON MONDAY, 16 JUNE 2025 AT 10.00 A.M.

Present : Ms. Tan Soo Mooi (*Chairman*)
Datuk Md Hassim bin Pardi (*Non-Independent Non-Executive Director*)
Dato' Ir. Haji Mohamad bin Dalib (*Independent Non-Executive Director*)
Dato' Haji Abdul Wahabi bin Abdullah (*Independent Non-Executive Director*)
Mr. Adam Muralidharan bin Abdullah (*Independent Non-Executive Director*)
Ms. Lee Lean Suan (*Independent Non-Executive Director*)
Mr. Alan Ong Lay Wooi (*Group Managing Director cum Chief Executive Officer*)
Ms. Angeline Ong Lay Shee (*Group Executive Director cum Chief Information Officer*)
Ms. Adeline Ong Lay Suen (*Group Executive Director*)

In Attendance : Chin Wai Yi (*Company Secretary*)

Shareholders and Proxies participate via Remote Participation and Voting facility : As per attendance list

By Invitation : As per attendance list

1.0 CHAIRMAN

1.1 The Chairman, Ms. Tan Soo Mooi welcomed all shareholders and guests to the Twenty Sixth Annual General Meeting (“**AGM**”) of the Company.

1.2 The Chairman thereafter introduced the Board of Directors and Key Senior Management to the shareholders and proxies.

2.0 QUORUM

2.1 The Company Secretary confirmed that a quorum was present.

2.2 With the requisite quorum being present, the Chairman declared the meeting duly constituted.

3.0 RIGHTS OF SHAREHOLDERS AND PROXIES

3.1 The Chairman of the meeting informed the shareholders/proxies that they are encouraged to participate and speak in this meeting.

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4.0 NOTICE OF MEETING

4.1 With the consent of the shareholders and proxies present, the notice convening the meeting having been circulated within the prescribed period was taken as read.

5.0 FINANCIAL PERFORMANCE AND BUSINESS UPDATES

5.1 At the invitation of the Chairman, Ms. Ameline Ong Lay Ling (“**Ms. Ameline**”), the Group Chief Operating Officer proceed to present the financial performance and business updates of the Company and its subsidiaries (collectively referred to as “**the Group**”), details of which were set out in Appendix A.

6.0 POLLING

6.1 At this juncture, the Chairman informed the meeting that pursuant to Rule 8.29A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”), all resolutions set out in the notice of the AGM must be voted by poll.

6.2 Pursuant to the Constitution of the Company, the Chairman then demanded for a poll to be taken for all the resolutions set forth in the notice of the AGM. The Chairman further informed the meeting that the Company had appointed Tricor Investor & Issuing House Services Sdn. Bhd. (“**Tricor**”) as Poll Administrator to conduct the poll voting process and Quantegic Services Sdn. Bhd. as the Independent Scrutineer to verify the poll results.

6.3 The Chairman informed that the meeting shall go through all the motions and proceed with the polling process after the last motion has been tabled.

6.4 At the invitation of the Chairman, the representatives of Tricor proceed to brief the meeting on the polling procedures.

6.5 After the briefing on the polling procedure by Tricor, the Chairman then proceeded with the agenda of the notice of the AGM.

7.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS’ AND AUDITORS’ THEREON

7.1 The Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the Directors’ and the Auditors’ Reports thereon which had been previously circulated to all shareholders were laid at the meeting for discussion.

7.2 The Chairman informed that the Audited Financial Statements for the financial year ended 31 December 2024 were meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval from shareholders of the Company.

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7.3 The Chairman then invited questions from the floor and address the same, details of which were set out in Appendix B.

7.4 After addressing all the questions raised by the shareholders and proxies, the Chairman declared that the Audited Financial Statements of the Company for the financial year ended 31 December 2024 be and hereby received.

**8.0 ORDINARY RESOLUTION 1
TO APPROVE THE PAYMENT OF ADDITIONAL DIRECTORS' REMUNERATION
TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS
SUBSIDIARIES AMOUNTING TO RM231,500.00 FOR THE PERIOD FROM 16
APRIL 2024 TO 16 JUNE 2025**

8.1 The Chairman informed that ordinary resolution 1 of the agenda is to approve the payment of additional Directors' remuneration to Non-Executive Directors of the Company and its subsidiaries amounting to RM231,500.00 for the period from 16 April 2024 to 16 June 2025. The Chairman then put the motion to the meeting for consideration.

**9.0 ORDINARY RESOLUTION 2
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE
TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS
SUBSIDIARIES AMOUNTING TO RM400,000.00 PER ANNUM UNTIL THE NEXT
AGM OF THE COMPANY**

9.1 The Chairman informed that ordinary resolution 2 of the agenda is to approve the payment of Directors' fees and benefits payable to the Non-Executive Directors of the Company and its subsidiaries up to Ringgit Malaysia Four Hundred Thousand (RM400,000.00) per annum until the next AGM of the Company. The Chairman then put the motion to the meeting for consideration.

**10.0 ORDINARY RESOLUTION 3
RE-ELECTION OF DIRECTOR - ADELINE ONG LAY SUEN**

10.1 The Chairman informed that in accordance with Clause 95 of the Constitution of the Company, Ms. Adeline Ong Lay Suen retired from the Board and being eligible, offered herself for re-election. The Chairman then put the motion to the meeting for consideration.

**11.0 ORDINARY RESOLUTION 4
RE-ELECTION OF DIRECTOR – ADAM MURALIDHARAN BIN ABDULLAH**

11.1 The Chairman informed that in accordance with Clause 95 of the Constitution of the Company, Mr. Adam Muralidharan bin Abdullah retired from the Board and being eligible, offered himself for re-election. The Chairman then put the motion to the meeting for consideration.

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**12.0 ORDINARY RESOLUTION 5
RE-ELECTION OF DIRECTOR – DATO’ HAJI ABDUL WAHABI BIN ABDULLAH**

12.1 The Chairman informed that in accordance with Clause 95 of the Constitution of the Company, Dato’ Haji Abdul Wahabi bin Abdullah retired from the Board and being eligible, offered himself for re-election. The Chairman then put the motion to the meeting for consideration.

**13.0 ORDINARY RESOLUTION 6
TO RE-APPOINT MESSRS UHY MALAYSIA PLT AS AUDITORS OF THE
COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR
REMUNERATION**

13.1 The Chairman informed that Ordinary Resolution 6 is to approve the re-appointment of Messrs UHY Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. The Chairman then put the motion to the meeting for consideration.

**14.0 ORDINARY RESOLUTION 7
AUTHORITY TO ALLOT AND ISSUE SHARES BY THE DIRECTORS AND WAIVER
OF PRE-EMPTIVE RIGHTS PURSUANT TO THE COMPANIES CAT 2016**

14.1 The Chairman informed that Ordinary Resolution 7 was to consider and if thought fit, pass an ordinary resolution to renew the general mandate from shareholders to authorise the Directors to issue an aggregate number of shares not exceeding ten per cent (10%) of the issue share capital of the Company and to waive the statutory pre-emptive rights of the shareholders in relation to the shares issued under the mandate. The Chairman then put the motion to the meeting for consideration.

15.0 ANY OTHER BUSINESS

15.1 The Chairman informed that there was no other business to be transacted of which due notice had been given in accordance with the Constitution of the Company and the Companies Act 2016.

16.0 POLLING

16.1 After all the resolutions have been tabled to the meeting, the Chairman directed for the closing of the registration of the shareholders and proxies for the meeting.

16.2 The Chairman declared the polling closed at 10.47 a.m. and adjourned the meeting for the Poll Administrator and Scrutineers to tabulate the results of the poll. The meeting resumed at 10.56 a.m. for the declaration of the results of the poll.

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**17.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 1
TO APPROVE THE PAYMENT OF ADDITIONAL DIRECTORS' REMUNERATION
TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS
SUBSIDIARIES AMOUNTING TO RM231,500.00 FOR THE PERIOD FROM 16
APRIL 2024 TO 16 JUNE 2025**

17.1 The Ordinary Resolution 1 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
1,014,673,550	99.9999	1,200	0.0001

17.2 Based on the above result, the Chairman declared that the Ordinary Resolution 1 was carried. Accordingly, it was RESOLVED:

17.3 That the payment of additional Directors' remuneration to Non-Executive Directors of the Company and its subsidiaries amounting to RM231,500.00 for the period from 16 April 2024 to 16 June 2025 is hereby approved.

**18.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 2
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE
TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS
SUBSIDIARIES AMOUNTING TO RM400,000.00 PER ANNUM UNTIL THE NEXT
AGM OF THE COMPANY**

18.1 The Ordinary Resolution 2 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
1,014,673,850	99.9999	900	0.0001

18.2 Based on the above result, the Chairman declared that the Ordinary Resolution 2 was carried. Accordingly, it was RESOLVED:

18.3 That the payment of Directors' fees and benefits payable to the Non-Executive Directors of the Company and its subsidiaries up to Ringgit Malaysia Four Hundred Thousand (RM400,000.00) per annum until the next AGM of the Company is hereby approved.

**19.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 3
RE-ELECTION OF DIRECTOR – ADELINE ONG LAY SUEN**

19.1 The Ordinary Resolution 3 was voted by poll and the results of the poll were present to the meeting as follows:

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Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
1,020,664,150	99.9999	600	0.0001

19.2 Based on the above result, the Chairman declared that the Ordinary Resolution 3 was carried. Accordingly, it was RESOLVED:

19.3 That Ms. Adeline Ong Lay Suen who retired pursuant to Clause 95 of the Constitution of the Company be and is hereby re-elected as a Director of the Company.

**20.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 4
RE-ELECTION OF DIRECTOR – ADAM MURALIDHARAN BIN ABDULLAH**

20.1 The Ordinary Resolution 4 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
1,020,664,350	99.9999	500	0.0001

20.2 Based on the above result, the Chairman declared that the Ordinary Resolution 4 was carried. Accordingly, it was RESOLVED:

20.3 That Mr. Adam Muralidharan bin Abdullah who retired pursuant to Clause 95 of the Constitution of the Company be and is hereby re-elected as a Director of the Company.

**21.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 5
RE-ELECTION OF DIRECTOR – DATO' HAJI ABDUL WAHABI BIN ABDULLAH**

21.1 The Ordinary Resolution 5 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
1,020,664,350	99.9999	500	0.0001

21.2 Based on the above result, the Chairman declared that the Ordinary Resolution 5 was carried. Accordingly, it was RESOLVED:

22.3 That Dato' Haji Abdul Wahabi Bin Abdullah who retired pursuant to Clause 95 of the Constitution of the Company be and is hereby re-elected as a Director of the Company.

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- *Minutes of the Twenty Sixth Annual General Meeting held on 16 June 2025***23.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 6 TO RE-APPOINT MESSRS UHY MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

23.1 The Ordinary Resolution 6 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
1,020,664,250	99.9999	600	0.0001

23.2 Based on the above result, the Chairman declared that the Ordinary Resolution 6 was carried. Accordingly, it was RESOLVED:

23.3 That the re-appointment of Messrs UHY Malaysia PLT as Auditors of the Company be and are hereby appointed as Auditors of the Company for the ensuing year until the conclusion of the next AGM and that the Directors be and are hereby authorised to fix their remuneration.

24.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 7 AUTHORITY TO ALLOT AND ISSUE SHARES BY THE DIRECTORS AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO THE COMPANIES ACT 2016

24.1 The Ordinary Resolution 7 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
1,020,663,850	99.9999	1,000	0.0001

24.2 Based on the above result, the Chairman declared that the Ordinary Resolution 7 was carried. Accordingly, it was RESOLVED:

24.3 That pursuant to Section 75 and Section 76 of the Companies Act 2016, the Directors be and are hereby empowered to allot and issue shares in the Company, at any time, at such price, upon such terms and conditions, for such purpose and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total issued shares/total number of voting shares of the Company (excluding treasury shares) at the time of issue.

24.4 That pursuant to Section 85 of the Companies Act 2016 approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued Company's shares arising from any issuance of new Company's shares pursuant to Section 75 and Section 76 of the Companies Act 2016.

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- 24.5 That the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad and that such authority shall continue to be in force until the conclusion of the next AGM of the Company.

25.0 CONCLUSION

- 25.1 There being no other business to be transacted, the meeting concluded at 10.56 a.m. with a vote of thanks to the Chair.

CONFIRMED AS CORRECT RECORD
OF THE PROCEEDINGS THEREAT

CHAIRMAN

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No	Question	Answer
1	What contributed to the increase in the revenue of the Group?	The revenue growth was primarily driven by increased demand on the core trucking services, particularly airport-to-airport feeder services, as well as improved utilization rates across the Group's warehouse network.
2	What is the rationale for the decrease in profit attributable to owners of the Company?	The decrease in profit attributable to owners of the Company is mainly due to the listing expenses and interest incurred on the new facility situated at VDI Industrial Park, Valdor (" Valdor ").
3	What is the rationale for the increase in loans and borrowings of the Group?	The increase in loans and borrowings of the Group is mainly attributable to the financing of the new facility situated at Valdor.